

Press Release

June 9, 2010

Neil Kane of Advanced Diamond Technologies to Testify Before Congress on Successful Technology Transfer Strategies

Romeoville, IL—June 9, 2010—Tomorrow, Mr. Neil Kane, president and co-founder of Advanced Diamond Technologies (ADT) will testify with other witnesses before the U.S. House of Representatives' Subcommittee on Research and Science Education, Committee on Science and Technology. In the hearing, "*From the Lab Bench to the Marketplace: Improving Technology Transfer*," Mr. Kane will offer strategies for translating great science into great products.

As the former Executive Director of the Illinois Technology Enterprise Center at Argonne National Laboratory and Entrepreneur in Residence with Illinois Ventures, Mr. Kane was part of the start-up team for four university technology transfer spinoffs, three of which have raised tens of millions of dollars of venture capital and collectively employ over 100 people. He has closed several rounds of venture capital from various sources and has secured numerous SBIR and government contracts and awards.

Mr. Kane's testimony represents the perspective of a start-up company founder who has launched several businesses based on research performed at federal laboratories or at universities with federally funded grants. He will present principles and best practices critical for making a technology transfer start-up a success. "I've learned that *the real challenge is not transferring the technology out of the laboratory—it's transferring the technology into the marketplace*. If we do everything right except get products to market, we've accomplished nothing."

The hearing will address three issues: (1) how knowledge and technology are transferred from academic and research institutions to the private sector, (2) best practices to facilitate the commercialization of government funded research to benefit society, and (3) ensuring the economic competitiveness of the United States.

It is scheduled for Thursday, June 10, 2010 at 10:00 a.m. EDT in the Rayburn House Office Building, Room 2318. When available, Mr. Kane's full written testimony and a webcast of the hearing may be viewed from www.thindiamond.com.

About Advanced Diamond Technologies

ADT is the world leader in the development of diamond for industrial, electronics, energy, and medical applications. ADT is a World Economic Forum 2007 Technology Pioneer, a recipient of a 2008 EuroAsia IC Award from *EuroAsia Semiconductor* magazine, a 2008 R&D 100 Award winner for UNCD® Seals (mechanical seals for pumps), and a 2009 R&D 100 Award winner for NaDiaProbes® (the world's first all-diamond AFM probes). For more information, visit www.thindiamond.com.

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